UTILISAVE CASE STUDIES OF SUCCESS, NO. 14

CLIENT INDUSTRY: REAL ESTATE

OVER $6 MILLION IN SAVINGS SECURED THROUGH A CONTINUOUS AUDIT

CLIENT PROFILE & ENGAGEMENT

This client is one of the largest commercial office landlords in the U.S. and a fully integrated, self-managed, self-administered Real Estate Investment Trust (REIT) primarily focused on both owning and operating office buildings.

With quite an extensive portfolio, this REIT understood there was great potential for billing errors and operational inefficiencies. Seeking help with uncovering those opportunities, they reached out to UtiliSave to provide audits for their water/sewer, electric and gas utilities with specific audits for each of their 39 properties.

A TOP AUDIT ADDS TO BOTTOM LINE

UtiliSave produced a set of formulas called “rate modeling” which was performed periodically to compare the rate that each of the REIT’s accounts were billed at with other alternative rates and service classifications offered by the utility company. Then, the billing metrics were “deconstructed” on a monthly basis to break down the billing structure into the different component charges that collectively comprised the bill.

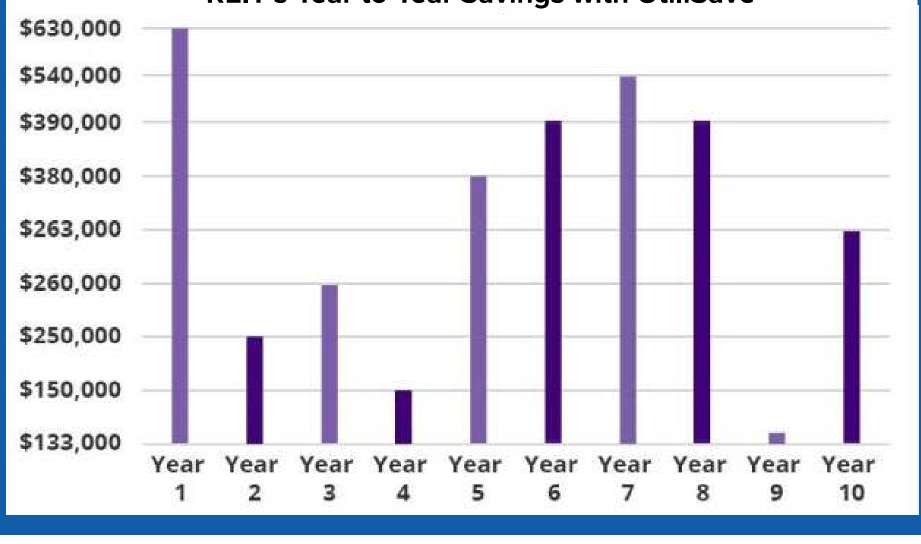
Afterwards, UtiliSave compared the usage for each building with the building’s service classification. Charges and rates were then compared with building and client characteristics to determine if there were better ways to categorize the client or building to eliminate or reduce charges. UtiliSave also took special programs and exemptions that could be applied into consideration.

THE REIT’S RESULTS

UtiliSave discovered a series of errors in the REIT’s billing that included switching the primary and bypass meter reads, meter multiplier errors, double bills, errors in billing of fire meters, and the implementation of various sewer allowances.

UtiliSave recovered over $600,000 within the first six months of working with this REIT client and has recovered over $6 million to date

REIT’s Year to Year Savings with UtiliSave



WE CAN PROVE IT

Ask us for actual savings reports and case studies of success.

An industry leader in utility data optimization **since 1991.**

More than **$700M+** in hard-dollar savings and refunds recovered.

Provides core services to over **16,000** properties nationwide.

Proprietary software dives deeper to deliver **larger net returns.**

Experience in **475+** tariff jurisdictions nationwide.

UtiliSave®
Info. Insights. Income.

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